



Saskatoon City Hospital  
**FOUNDATION**  
It starts **here.**



# ANNUAL REPORT 2024-2025



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## CEO'S MESSAGE

It starts here. And it definitely starts with you.

The past fiscal year was amazing because of your terrific support. The Foundation's CT Scanner campaign was scheduled for 19 months. Your outpouring of gifts saw \$2.9 million raised in less than 10 months! Thank you!

Thanks to donors like you, I'm pleased to report that the hospital's Medical Imaging department will soon have another modern, state-of-the-art diagnostic tool. Equipment like the CT Scanner is crucial for many patients as it's often the beginning of their healthcare journeys.

At the same time, though, your support benefitted numerous departments and patients throughout the hospital. This included Endoscopy, the Breast Health Centre, NeuroRehabilitation Therapy, the Eye Care Centre,



the Women's Health Centre, Fluoroscopy, and the Anatomic Pathology Lab, as well as ongoing Fellowship training for several young physicians.

Because of you, Saskatoon City Hospital continues to offer a full range of diagnostic, treatment, and recovery services. Supporting these services is essential, especially as the hospital adds 109 acute medicine beds.

This represents one of the largest changes in the direction of healthcare in decades. Based on the success of the past year, I am confident and reassured of your continuing support as we navigate this new chapter in the long life of the hospital.

Thank you!

**Steve Shannon, CEO**  
**Saskatoon City Hospital Foundation**

## TREASURER'S MESSAGE

As Treasurer of the Saskatoon City Hospital Foundation Volunteer Board of Directors, I am pleased to present this annual report and the audited summary financial statements contained within.

We believe that this report demonstrates the strength of the Foundation, its ability

to raise funds and then disburse those funds in a responsible, timely manner. The Foundation's operational methods are believed to be both efficient and effective, positioning the Foundation for a strong and healthy future.

**Leah Hipperson, Treasurer**  
**SCHF Board of Directors**





## Independent Auditors' Report on the Summarized Financial Statements

**To the Board of Directors,  
Saskatoon City Hospital Foundation Inc.**

The accompanying summarized financial statements, which comprise the summarized statement of financial position as at **March 31, 2025**, and the summarized statement of revenues and expenses and changes in fund balances for the year then ended are derived from the audited financial statements of Saskatoon City Hospital Foundation Inc. for the year ended March 31, 2025. We expressed an audit opinion on those financial statements, modified for the completeness of donations, in common with many not-for-profit organizations, in our report dated June 18, 2025.

The summarized financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summarized financial statements, therefore, is not a substitute for reading the audited financial statements of Saskatoon City Hospital Foundation Inc.

### *Management's Responsibility for the Summarized Financial Statements*

Management is responsible for the preparation of a summary of the audited financial statements on the basis described in Note 1.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the summarized financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards (CAS) 810, "Engagements to report on summary financial statements".

### *Opinion*

In our opinion, the summarized financial statements derived from the audited financial statements of Saskatoon City Hospital Foundation Inc. for the year ended March 31, 2025, are a fair summary of those financial statements, in accordance with the criteria described in Note 1.

**June 18, 2025**  
**Saskatoon, Saskatchewan**

*Virtus Group LLP*  
**Chartered Professional Accountants**

**Saskatoon City Hospital Foundation Inc.**  
**Summarized Statement of Financial Position**  
**As of March 31, 2025**  
(with comparative figures for 2024)

	2025	2024
<b>Assets</b>		
Current assets	\$ 20,949,932	\$ 19,344,908
Endowment cash - restricted	414,247	362,481
Investment in joint venture	171,108	179,896
Tangible capital assets	143,683	157,970
Intangible assets	6,980	11,168
	<u>\$ 21,685,950</u>	<u>\$ 20,056,423</u>
<b>Liabilities and Fund Balances</b>		
Current liabilities	\$ 515,826	\$ 541,169
Fund balances	21,170,124	19,515,254
	<u>\$ 21,685,950</u>	<u>\$ 20,056,423</u>

**Saskatoon City Hospital Foundation Inc.**  
**Summarized Statement of Revenues and Expenses and Changes in Fund Balances**  
**For the year ended March 31, 2025**  
(with comparative figures for the year ended March 31, 2024)

	2025	2024
Revenues:		
Donations and bequests	\$ 1,173,848	\$ 1,182,204
Fundraising, events, gaming and gift shop	2,289,327	3,658,986
Investment and other income	701,219	635,042
	<u>4,164,394</u>	<u>5,476,232</u>
Operating expenses	<u>1,377,790</u>	<u>1,180,199</u>
Excess of revenues over expenses before the undernoted items	2,786,604	4,296,033
Donations to Saskatoon City Hospital	(917,232)	(1,778,007)
Endowment expenses for approved purposes	(350,714)	(160,834)
Equity in earnings of joint venture	136,212	228,851
	<u>1,654,870</u>	<u>2,586,043</u>
Excess of revenues over expenses	1,654,870	2,586,043
Fund balances, beginning of year	<u>19,515,254</u>	<u>16,929,211</u>
Fund balances, end of year	<u>\$ 21,170,124</u>	<u>\$ 19,515,254</u>

**Saskatoon City Hospital Foundation Inc.**  
**Note to the Summarized Financial Statements**  
**For the year ended March 31, 2025**

(with comparative figures for the year ended March 31, 2024)

**1. Applied criteria**

The summarized financial statements are derived from the audited financial statements, prepared in accordance with Canadian accounting standards for not-for-profit organizations, as at March 31, 2025, and March 31, 2024, and for the years then ended.

The preparation of these summarized financial statements requires management to determine the information that needs to be reflected in them so that they are consistent in all material respects with, or represent a fair summary of, the audited financial statements.

Management prepared these summarized financial statements using the following criteria:

- (a) the summarized financial statements include a statement for each statement included in the audited financial statements except for the statement of cash flows, as it is deemed less relevant for the users of the summarized financial statements;
- (b) information in the summarized financial statements agrees with the related information in the audited financial statements;
- (c) major subtotals, totals and comparative information from the audited financial statements are included; and
- (d) the summarized financial statements contain the information from the audited financial statements dealing with matters having a pervasive or otherwise significant effect on the summarized financial statements.

The audited financial statements of Saskatoon City Hospital Foundation Inc. are available upon request by contacting the Foundation.



- Donations
- Hospital Home Lottery
- Events
- Gift Shoppe

**Thank you!**



# SCHF USAGE 2024-25

213,801 Patient Visits and Procedures



Outpatient Visits  
111,852



Day Surgeries  
8,785



Scope Procedures  
6,356



Eye Care Procedures  
1,748



Inpatient Discharges  
6,407



Medical Imaging  
56,593



Emergency Visits  
22,060

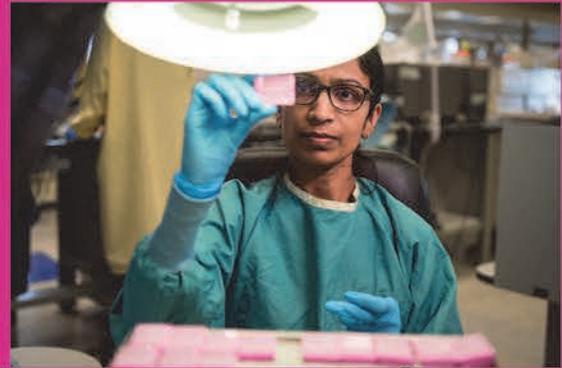
It starts  
**here.**



# YOUR GIFTS SUPPORT PATIENT CARE

## DIAGNOSTICS

Endoscopy, Medical Imaging, Pathology, Biospy.



## TREATMENT

Operating Room, Emergency, Breast Health Centre, Eye Care Centre, Clinical Treatment, Women's Health Centre, Pharmacy.

## RECOVERY

Rehab, Kinetik, Central Therapies, Surgical Services, Outpatient Clinics.



# THANK YOU!



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# CT SCANNER FUNDED IN RECORD TIME!

Ten months. That's how long, thanks to donors, event supporters, and a major gift that it took to raise the almost \$3 million needed for a new CT scanner at City Hospital.

The scanner, installed more than a decade ago, was scheduled for decommissioning sometime in 2026. But its workload meant it might not last that long.

“Medical Imaging staff not only wanted to replace the scanner, they also wanted to bring in the best available scanner,” Foundation CEO Steve Shannon reports.

“It would be clearer, faster and feature technology not available anywhere else in the province. It also would be safer for patients.”

**“The most touching comments were from people who told us, ‘the CT scanner saved my life!’”**



*The Foundation's CT Scanner campaign was launched in August, 2024 and completed just 10 months later in June, 2025.*

When planning the campaign for the scanner, it helped the Foundation rethink how it brands the hospital. “When learning about the CT scanner, we heard how so many people begin their journey in Medical Imaging. But we soon realized that Saskatoon City Hospital is a place where many patients begin their

experiences with the healthcare system.

“That's how It Starts Here began. For patients, their diagnoses, treatment, and recovery, begins in the wards, clinics, and departments at Saskatoon City Hospital. Truly, for them and others, it starts here.”

The Foundation launched It Starts Here and the CT scanner campaign in late August last year. “Immediately, we found that donors had a real connection to the scanner. We heard many stories from people of how the scanner

## DUBÉ FAMILY CONTRIBUTES \$1 MILLION

diagnosed something that had either been bothering them, or something they didn't even know about.

“But the most touching comments were from people who told us, ‘the CT scanner saved my life!’ These were patients with arterial blockages, brain bleeds, and advanced cancers. The CT scanner gave them the answers they needed.”

Funding for the CT scanner came from these individual donors, from the Hospital Home Lottery and from the Foundation's four signature events – the BHP Enchanted Forest, the Festival of Trees, Swinging with the Stars, and the Nutrien Black Tie Bingo. It was significant but \$3 million is a lot of money. As of spring, it looked like the CT scanner campaign would continue into the fall and then early 2026 as planned, Shannon reports.

“Like they have done so many times in the past two decades, the Dubé family presented the Foundation with another transformational gift of \$1



*Medical Imaging and Foundation staff pose in front of one of the signs honouring the Dubé Family's generous donations to the department.*

million. In June, thanks to this caring family, we were able to announce the completion of the campaign. Because of the Dubé family, we completed the campaign in less than a year.”

Shannon adds that, “Irene, Leslie and the whole Dubé family has been exceedingly kind to both the entire city and Saskatoon City Hospital for more than two decades. Their generosity led to the creation of the Irene and Leslie Dubé Centre of Care Breast Health Centre. They contributed to its expansion and, just before COVID started in 2020, they gifted \$1 million to

the Operating Room. “But this is their third major gift to Medical Imaging department,” he says. “To thank them, I’m pleased to announce the naming of The Dubé Family Department of Medical Imaging. Their contributions have enabled the department to continually improve imaging services while making them safer, clearer, and faster. The renaming is in honour of their enduring support.”

Thank you for making this significant acquisition possible. For more news on installation, be sure to follow the Foundation on Facebook, Instagram, LinkedIn, or YouTube!

# FOUNDATION BOARD OF DIRECTORS 2024-2025



Front row (l-r): Bryan Witt, Leah Hipperson, Chris Lambiris, Kathryn Pally, Deidre Lane.  
Back row: (l-r): Greg Clark, George Foufas, Depesh Parmar (Vice-Chair), Holly Ward (Chair), Jacquie Lehmann, Tracy Kendel, Sheryl Fox.  
Missing: Dr. Kabir Viridi, Elizabeth Ulmer.

## FOUNDATION STAFF

### CHIEF EXECUTIVE OFFICER

Steve Shannon

### DIRECTOR OF DEVELOPMENT

Nicole Semko

### DATABASE MANAGER

Marlene Saretsky

### DIRECTOR OF FINANCE

Ian Frias

### EVENTS & COMMUNITY RELATIONS

Brittany Ciona (on leave)

### COMMUNICATIONS DIRECTOR

Tom Eremondi

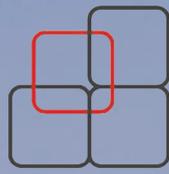
### EXECUTIVE ASSISTANT

Robin Scott

### GIFT SHOPPE

Brenda Johnson (Manager)

Allison Friesen



Saskatoon City Hospital

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