

It starts **here.**



Saskatoon City Hospital
FOUNDATION

2023-2024

ANNUAL REPORT

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CEO'S MESSAGE

It starts **here**.

And it starts with sound fiscal management. Thanks to donors like you, I'm pleased to report that Saskatoon City Hospital Foundation continues to support the wonderful work performed by staff. Their dedication creates the best patient outcomes.

What's amazing is that this support comes during questionable financial times. It's reassuring and heartwarming – to know that even when things may be tight, supporters like you continue to amaze and surprise.

In the past year, your gifts have benefitted the hospital's Anatomic Pathology Lab, the Operating Room, the Sleep Disorders Centre, the Breast Health Centre, Medical Imaging,

the Physical Medicine and Rehabilitation Department, the Eye Care Centre, the Cameco MS Neuroscience Research Centre, the Saskatchewan MS Clinical Research Chair, the Pharmacy department, and Fellowship training.

Because of you, Saskatoon City Hospital continues to offer a full range of diagnostic, treatment, and recovery services. It continues to be busy and to get busier. In 2023-2024, there were more than 210,000 procedures, stays, and patient visits.

For so many patients, their time here was the beginning of their healthcare journey. For them, it starts here.

And it starts with you.



On behalf of patients, their families, and the support staff who care so much, thank you for another successful year!

Steve Shannon, CEO
Saskatoon City Hospital Foundation

TREASURER'S MESSAGE

As Treasurer of the Saskatoon City Hospital Foundation Volunteer Board of Directors, I'm pleased to present this annual report and the audited summary financial statements contained within.

While these are uncertain economic times, I'm pleased to note that the Foundation continues to operate with the most sound financial practices.

Because of this, it is more than able to conduct its mission to provide the best possible healthcare and patient outcomes.

Leah Hipperson, Treasurer
Saskatoon City Hospital Foundation
Board of Directors





Independent Auditors' Report on the Summarized Financial Statements

**To the Board of Directors,
Saskatoon City Hospital Foundation Inc.**

The accompanying summarized financial statements, which comprise the summarized statement of financial position as at **March 31, 2024** and the summarized statement of revenues and expenses and changes in fund balances for the year then ended are derived from the audited financial statements of Saskatoon City Hospital Foundation Inc. for the year ended March 31, 2024. We expressed an audit opinion on those financial statements, modified for the completeness of donations, in common with many not-for-profit organizations, in our report dated June 12, 2024.

The summarized financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summarized financial statements, therefore, is not a substitute for reading the audited financial statements of Saskatoon City Hospital Foundation Inc.

Management's Responsibility for the Summarized Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements on the basis described in Note 1.

Auditor's Responsibility

Our responsibility is to express an opinion on the summarized financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards (CAS) 810, "Engagements to report on summary financial statements".

Opinion

In our opinion, the summarized financial statements derived from the audited financial statements of Saskatoon City Hospital Foundation Inc. for the year ended March 31, 2024 are a fair summary of those financial statements, in accordance with the criteria described in Note 1.

June 12, 2024
Saskatoon, Saskatchewan

Virtus Group LLP

Chartered Professional Accountants

Saskatoon City Hospital Foundation Inc.
Summarized Statement of Financial Position
As of March 31, 2024

(with comparative figures for 2023)

| | 2024 | 2023 |
|--------------------------------------|----------------------|----------------------|
| Assets | | |
| Current assets | \$ 19,344,908 | \$ 17,077,257 |
| Endowment cash - restricted | 362,481 | 284,360 |
| Investment in joint venture | 179,896 | 104,045 |
| Tangible capital assets | 157,970 | 165,106 |
| Intangible assets | 11,168 | - |
| | <u>\$ 20,056,423</u> | <u>\$ 17,630,768</u> |
| Liabilities and Fund Balances | | |
| Current liabilities | \$ 541,169 | \$ 701,557 |
| Fund balances | 19,515,254 | 16,929,211 |
| | <u>\$ 20,056,423</u> | <u>\$ 17,630,768</u> |

Saskatoon City Hospital Foundation Inc.
Summarized Statement of Revenues and Expenses and Changes in Fund Balances
For the year ended March 31, 2024

(with comparative figures for the year ended March 31, 2023)

| | 2024 | 2023 |
|--|----------------------|----------------------|
| Revenues: | | |
| Donations and bequests | \$ 1,182,204 | \$ 1,253,039 |
| Fundraising, events, gaming and gift shop | 3,658,986 | 2,471,311 |
| Investment and other income | 635,042 | 401,351 |
| | <u>5,476,232</u> | <u>4,125,701</u> |
| Operating expenses | <u>1,180,199</u> | <u>1,252,904</u> |
| Excess of revenues over expenses before the undernoted items | 4,296,033 | 2,872,797 |
| Donations to Saskatoon City Hospital | (1,778,007) | (1,655,418) |
| Endowment expenses for approved purposes | (160,834) | (36,461) |
| Equity in earnings of joint venture | 228,851 | 157,881 |
| Excess of revenues over expenses | 2,586,043 | 1,338,799 |
| Fund balances, beginning of year | <u>16,929,211</u> | <u>15,590,412</u> |
| Fund balances, end of year | <u>\$ 19,515,254</u> | <u>\$ 16,929,211</u> |

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Saskatoon City Hospital Foundation Inc.
Note to the Summarized Financial Statements
For the year ended March 31, 2024

(with comparative figures for the year ended March 31, 2023)

1. Applied criteria

The summarized financial statements are derived from the audited financial statements, prepared in accordance with Canadian accounting standards for not-for-profit organizations, as at March 31, 2024 and March 31, 2023 and for the years then ended.

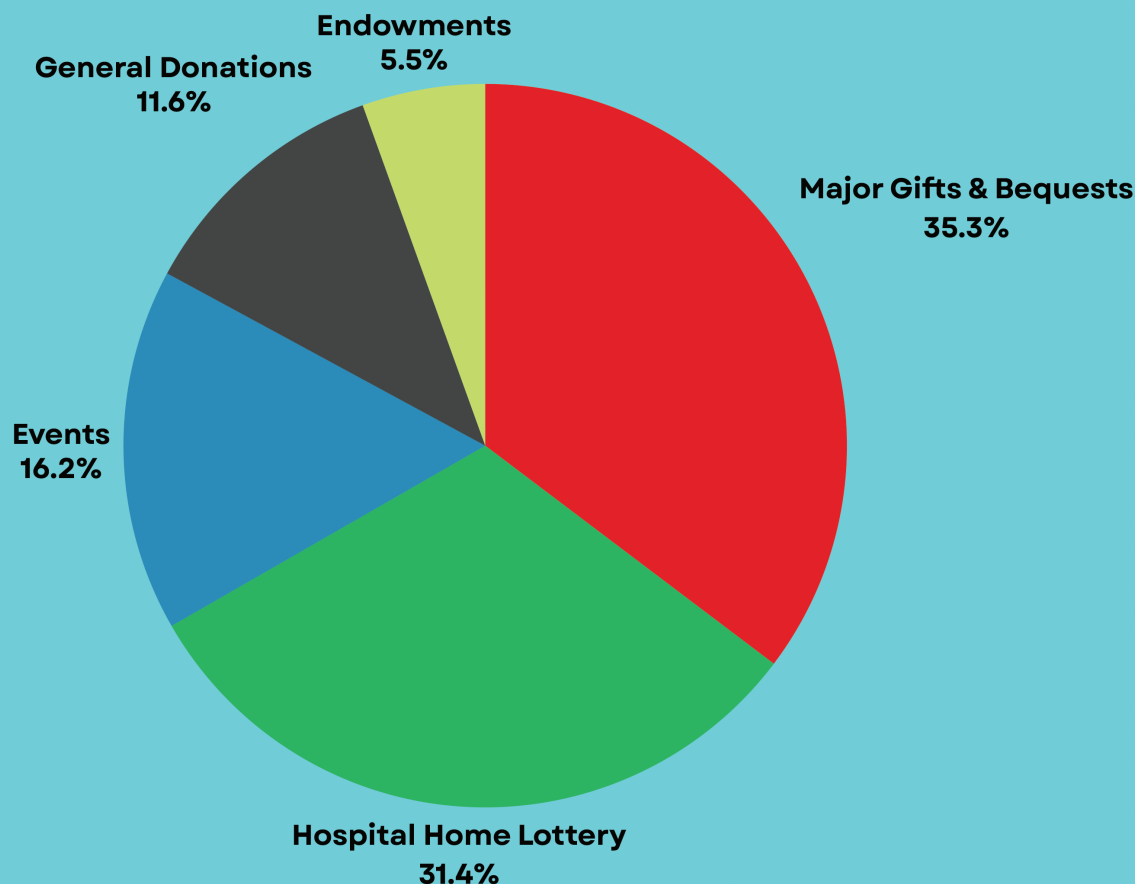
The preparation of these summarized financial statements requires management to determine the information that needs to be reflected in them so that they are consistent in all material respects with, or represent a fair summary of, the audited financial statements.

Management prepared these summarized financial statements using the following criteria:

- (a) the summarized financial statements include a statement for each statement included in the audited financial statements except for the statement of cash flows, as it is deemed less relevant for the users of the summarized financial statements;
- (b) information in the summarized financial statements agrees with the related information in the audited financial statements;
- (c) major subtotals, totals and comparative information from the audited financial statements are included; and
- (d) the summarized financial statements contain the information from the audited financial statements dealing with matters having a pervasive or otherwise significant effect on the summarized financial statements.

The audited financial statements of Saskatoon City Hospital Foundation Inc. are available upon request by contacting the Foundation.

SCHF REVENUE 2023-2024



Saskatoon City Hospital Usage 2023-2024

**Outpatient
Visits**

107,296



**Day Surgery
Procedures**

8,481



**Scope
Procedures**

6,116



**Eye Care
Procedures**

1,816



212,701

**Procedures
and
Patient
Visits**



**Emergency
Dept. Visits**

22,627



**Inpatient
Discharges**

6,694



**Medical
Imaging Visits**

59,401



**Outpatients
(O.R. & E.R.)**

53,978



**Increase from
2022-23**

9%

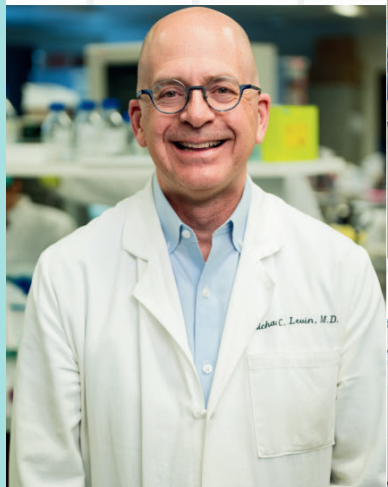
Inpatients

5,423





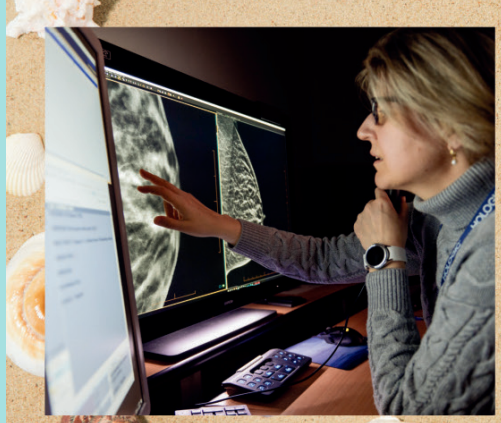
Thank you for supporting all this and more!



Your diagnosis



It starts here



It starts with you

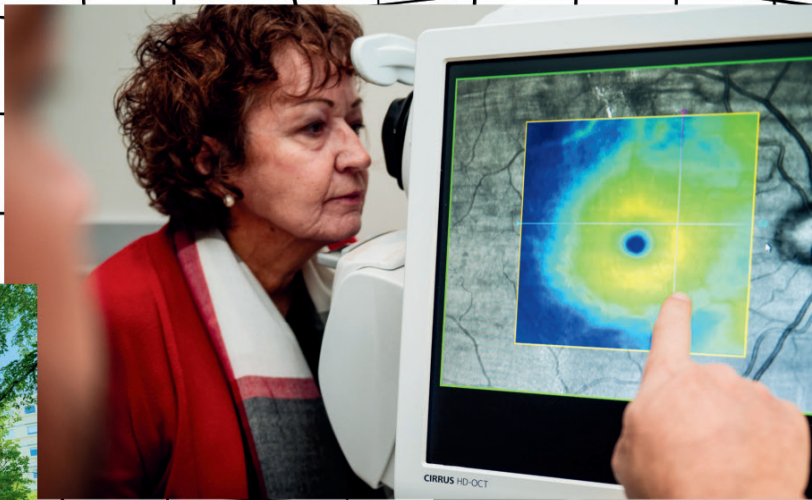




Your
treatment



Your
recovery



 **Saskatoon City Hospital**
FOUNDATION
It starts **here.**

THESE ARE THE PEOPLE YOU HELP

Your support helps people see better, walk better or live better. Thanks to you, Daymond Volk is doing all three.

In May of 2023, the Sun Life financial advisor was the recipient of a hip replacement. Months later he had eye surgery. Both procedures were at Saskatoon City Hospital.

Throughout, Daymond was amazed at, "how good the whole process was. I'd been on the list for the hip replacement for 17 months so was already coming to City Hospital for cortisone shots. On the day of the surgery, I was more amazed at how well-oiled it was."

He cites a heated smock and then the anaesthetist playing Johnny Cash to calm his nerves as reasons for his wonderful experience. "Every staff member was top notch. It was just so pleasant."

Three months later, Daymond was back at City Hospital. This time he was treated for pterygium, a wedge-shaped growth of the conjunctiva. "My optometrist discovered it. He said it could invade into the retina and cornea, so referred me to the Eye Care Centre."

As with the hip, the process and staff were excellent. "But I've had enough of City Hospital for a while," Volk jokes.

His experience with City Hospital really began much



Sarah Buettner



Daymond Volk

sooner, he adds. "I was born there while the hospital was being renovated in 1960."

Sarah Buettner praised City Hospital following a health emergency. "I started not feeling well," says the City Park resident and executive director of the Saskatoon Club. "I have Behcet's disease, an autoimmune disease, so I'm cautious about my health."

She was having chest pains and knew something was wrong. "It was Good Friday and no medical clinics were open. Because I live just across the street from City Hospital, I walked over to emergency.

"It was packed. I went to the admitting desk and told them about my chest pain and my autoimmune disease. They said have a seat but I didn't even get to a chair before a nurse came. She asked me to describe what was happening and immediately understood

"I was in a room within 20 minutes and the emergency

doctor was there five minutes after. The ER doctor had never seen anyone with Behcet's but knew about it and what to do. He also called rheumatologists from other hospitals."

Sarah had a CT scan, ECG, x-rays, and other tests, all "within the first hour or so that I was there. They checked my vitals and put me on oxygen. It was like the staff knew what was happening before I did."

Buettner spent the rest of the day in the emergency room at City Hospital and was transferred that day to RUH. "But the City Hospital staff was so amazing. They had nurses stay with me the whole time because I needed an ambulance transfer."

She spent 7 nights at RUH but is so grateful that the staff at City Hospital reacted so quickly and correctly. "I feel very lucky that the ER was open and that the location was so convenient for me."

FOUNDATION BOARD OF DIRECTORS 2023-2024



**Front row (l-r): George Foufas, Jacquie Lehmann, Greg Clark, Kathryn Pally, Bryan Witt.
Middle row (l-r): Tracy Kendel, Tracy Arno, Holly Ward (chair), Liz Ulmer, Depesh Parmar (vice chair).
Missing: Dr. Kabir Viridi, Leah Hipperson.**

FOUNDATION STAFF

CHIEF EXECUTIVE OFFICER
Steve Shannon

DIRECTOR OF DEVELOPMENT
Nicole Semko

DATABASE MANAGER
Marlene Saretsky

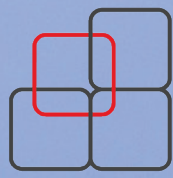
DIRECTOR OF FINANCE
Ian Frias

EVENTS & COMMUNITY RELATIONS
Nicole Hustej/Brittany Ciona

COMMUNICATIONS DIRECTOR
Tom Eremondi

EXECUTIVE ASSISTANT
Robin Scott

GIFT SHOPPE
Brenda Johnson (Manager)
Allison Friesen



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