



Saskatoon City Hospital
FOUNDATION



**ANNUAL GRATITUDE REPORT
2016-2017**

Independent Auditors' Report on the Summarized Financial Statements

**To the Board of Directors,
Saskatoon City Hospital
Foundation Inc.:**

The accompanying summarized financial statements, which comprise the summarized statement of financial position as at March 31, 2017 and the summarized statement of revenues and expenses and changes in fund balances for the year then ended are derived from the audited financial statements of Saskatoon City Hospital Foundation Inc. for the year ended March 31, 2017.

We expressed an audit opinion on those financial statements, modified for the completeness of donations, in common with many not-for-profit organizations, in our report dated June 14, 2017.

The summarized financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summarized financial statements, therefore, is not a substitute for reading the audited financial statements of Saskatoon City Hospital Foundation Inc.

Management's Responsibility for the Summarized Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements on the basis described in Note 1.

Auditor's Responsibility

Our responsibility is to express an opinion on the summarized financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards (CAS) 810, "Engagements to report on summary financial statements".

Opinion

In our opinion, the summarized financial statements derived from the audited financial statements of Saskatoon City Hospital Foundation Inc. for the year ended March 31, 2017 are a fair summary of those financial statements, in accordance with the criteria described in Note 1.



**VIRTUS
GROUP**
Chartered Professional Accountants
& Business Advisors LLP

**Virtus Group LLP
June 14, 2017
Saskatoon, Saskatchewan**

Note to the Summarized Financial Statements

Applied criteria

The summarized financial statements are derived from the audited financial statements, prepared in accordance with Canadian accounting standards for not-for-profit organizations, as at March 31, 2017 and March 31, 2016 and for the years then ended.

The preparation of these summarized financial statements requires management to determine the information that needs to be reflected in them so that they are consistent in all material respects with, or

represent a fair summary of, the audited financial statements.

Management prepared these summarized financial statements using the following criteria:

- (a) the summarized financial statements include a statement for each statement included in the audited financial statements except for the statement of cash flows, as it is deemed less relevant for the users of the summarized financial statements;
- (b) information in the summarized financial statements agrees with the related information in the audited

financial statements;
(c) major subtotals, totals and comparative information from the audited financial statements are included; and
(d) the summarized financial statements contain the information from the audited financial statements dealing with matters having a pervasive or otherwise significant effect on the summarized financial statements.

The audited financial statements of Saskatoon City Hospital Foundation Inc. are available upon request by contacting the Foundation.

Financial Statements

Saskatoon City Hospital Foundation Inc. Summarized Statement of Financial Position As of March 31, 2017 (with comparative figures for 2016)

	2017	2016
Assets		
Current assets	\$ 15,331,607	\$12,633,681
Endowment cash - restricted	160,640	722,332
Investment in joint venture	124,655	125,842
Tangible capital assets	31,447	23,230
	<u>\$ 15,648,349</u>	<u>\$13,505,085</u>
Liabilities and Fund Balances		
Current liabilities	\$ 459,068	\$ 372,704
Fund balances	<u>15,189,281</u>	<u>13,132,381</u>
	<u>\$ 15,648,349</u>	<u>\$13,505,085</u>

Saskatoon City Hospital Foundation Inc. Summarized Statement of Revenues and Expenses and Changes in Fund Balances For the year ended March 31, 2017 (with comparative figures for the year ended March 31, 2016)

	2017	2016
Revenues:		
Donations and bequests	\$ 745,537	\$ 1,330,726
Fundraising, events, gaming and gift shop	3,573,458	4,349,751
Investment and other income	68,195	76,893
	<u>4,387,190</u>	<u>5,757,370</u>
Operating expenses	<u>943,332</u>	<u>812,397</u>
Excess of revenues over expenses before the undernoted items	3,443,858	4,944,973
Donations to Saskatoon City Hospital	(1,464,105)	(2,304,902)
Endowment expenses for approved purposes	(47,466)	(635,336)
Equity in earnings of joint venture	124,613	95,499
Loss on due from Foundation for a Healthy SK	-	(39,231)
	<u>2,056,900</u>	<u>2,061,003</u>
Excess of revenues over expenses	2,056,900	2,061,003
Fund balances, beginning of year	<u>13,132,381</u>	<u>11,071,378</u>
Fund balances, end of year	<u>\$ 15,189,281</u>	<u>\$ 13,132,381</u>

Message from the Board Chair/CEO

You did it. You made the dream of a Clinical Research Chair for MS in Saskatchewan come true.

This winter, the Foundation was pleased to be part of the announcement of this new position at the University of Saskatchewan. Dr. Michael Levin's lab will be at Saskatoon City Hospital, where he'll also see patients in the MS Clinic. He'll work closely with physicians as well as the team at the Cameco MS Neuroscience Research Centre. Their combined efforts will advance treatments for patients while striving towards one day ending MS.

The Foundation contributed more than \$5 million towards

this \$8.4 million initiative, thanks to numerous individual and corporate donors. If, in the past eight years, you bought a Hospital Home Lottery ticket, drove through the BHP Billiton Enchanted Forest, viewed the Festival of Trees, or attended the Black Tie Bingo, we thank you for giving hope to those with MS.

Donors like you also continued to fund the successful Equip for Excellence campaign; in 2016-17 the Foundation purchased more than \$1.4 million in equipment, resources and technology. You helped patients get quicker diagnoses, be on shorter waiting lists for surgery, and recover sooner from catastrophic events.



Thank you for your support.

Greg Porter, Chair
Board of Directors

Steve Shannon, CEO
Saskatoon City Hospital Foundation

donors support...



6 Ways

You enhanced healthcare last year

1



MS Clinical Research Chair

This position, housed at Saskatoon City Hospital, was funded by you, the individual donors and event supporters.

2



Surgical Pathology Lab

The lab processes 45,000 specimens and 320,000 slides every year.

Upgrades include new microscopes, processors, computers and software as well as an automated tracking system (to be installed in 2017). Results that would have been available on an average of 20 days can now be completed in just three days!

3



Selective Laser Trabeculoplasty

You gave the gift of vision. A new, less invasive laser will help patients suffering from glaucoma.

4



Surgery/OR

Saskatoon City Hospital's surgery units and operating rooms are very busy. Your support of equipment helps keep waiting lists manageable while providing leading edge tools.

5



Endoscopy

You're helping create a centre of excellence for Endoscopy at Saskatoon City Hospital. The latest scopes and ultrasound let patients get crucial diagnoses and treatment sooner.

6



The Asher Auditorium

Used daily and year-round by staff, health professionals and community groups, upgrades included improved teleconferencing, videoconferencing and audiovisual systems. The improvements also saw the province's first hearing loop in a venue of its size.

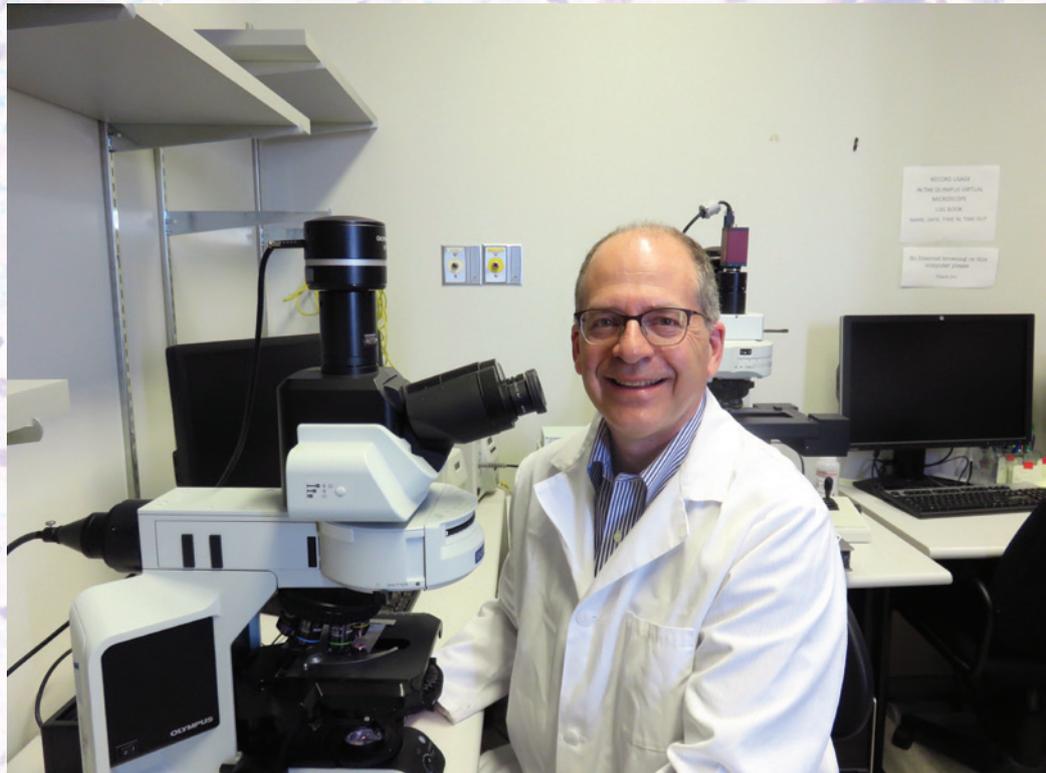
New \$8.4 million Saskatchewan MS research chair announced at U of S

A new \$8.4 million U of S Chair in Multiple Sclerosis Clinical Research will lead a drive toward a cure for multiple sclerosis (MS), the university and partner organizations announced in January. World rates of MS are the highest in Saskatchewan and Canada.

To lead the research program, focused on identifying causes of MS and developing new or improved treatments, the partner organizations recruited renowned MS researcher Dr. Michael Levin, who started a seven-year term in March.

“I’ve dedicated most of my adult life to exploring the causes of MS and the care of people with MS and I am grateful and humbled to be named the inaugural chair,” said Levin, a neurologist and former professor at the College of Medicine at the University of Tennessee Health Science Center, and Director of the Multiple Sclerosis Center and Laboratory of Viral and Demyelinating Diseases, in Memphis, Tennessee.

“This is a unique opportunity. We will make significant advances by providing world-class care and cutting-edge research, garnering a national and international reputation for excellence.”



Support for the chair is provided by Saskatoon City Hospital Foundation, which raised \$5.5 million for the \$8.4 million position. Other partners in the community included the Saskatchewan Health Research Foundation, the MS Society of Canada and the U of S Centennial Enhancement Chair program, as well as the U of S College of Medicine and the Saskatoon Health Region.

Levin will lead a team of researchers, clinicians and students that includes Dr. Katherine Knox, whose research focuses on MS and mobility, and Dr. Valerie Verge, director of the Cameco MS Neuroscience Research Centre, whose research focuses on nerve injury and repair

mechanisms. Both are U of S College of Medicine researchers.

Levin’s research has focused on the relationship between viruses, autoantibodies and acquired DNA mutations as potential causes of multiple sclerosis. He completed a post-doctoral fellowship with a focus on multiple sclerosis at the National Institutes of Health in Bethesda, Maryland.

His medical internship and residency training were completed at the combined New York Presbyterian/Weill Cornell Medical Center - Memorial Sloan Kettering Cancer Center program in New York City, where he was chief neurology resident.

Continued on next page



MS Chair continued

He obtained his medical degree at Pennsylvania State University.

“Saskatoon City Hospital is already unique in that it is home to both the Cameco MS Neuroscience Research Center and Saskatoon MS Clinic,” said Foundation CEO Steve Shannon. “Every day, more than 70 highly qualified personnel, trainees and support staff come to work at the hospital, committed to finding new treatments for MS and other neurological and neurodegenerative disorders.

“They’re joined by caring physicians, nurses, therapists and several others who so diligently

work in the clinic, treating those who are afflicted with MS.”

The MS Clinical Research Chair Campaign was launched in support of the ongoing efforts of these clinicians and researchers who are so tirelessly dedicated. More importantly, it was created to give hope to those who have MS and the families who face the disease with them.

“The Foundation thanks the numerous individual and corporate donors who supported the MS Clinical Research Chair campaign,” Shannon added. “I also thank

those who during the course of the campaign bought a Hospital Home Lottery ticket, drove through the BHP Billiton Enchanted Forest, viewed the Festival of Trees, or attended the Black Tie Bingo.

“Finally, on behalf of the Saskatoon City Hospital Foundation staff, its volunteer board of directors and all our wonderful supporters, I welcome Dr. Levin to Saskatoon City Hospital,” Shannon said.

“I look forward to collaborating with Dr. Levin and achieving our common goal: a world without multiple sclerosis.”

Where Donations Come From*

Leaving your legacy. Picking up a lottery ticket or that purse you have to have. Having a great evening at a Foundation event. Dreaming of winning the grand prize. Writing a cheque or donating online. How you choose to support Saskatoon City Hospital Foundation results in one thing: better health care that helps people, improves lives and even saves lives!

*2016-2017

No matter your chosen way, the Foundation response is the same: **Thank you!**

It's easy to donate!

Mail: 701 Queen St. Saskatoon SK S7K 0M7

Phone: 306-655-8489/1-800-603-4464

In person: At office near front entrance

Online: SCHFdonate.com

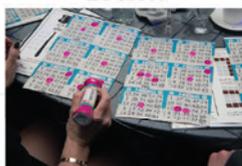
64%
Individuals,
Corporations and
Foundations



23%
Hospital Home
Lottery



11%
Events



1%
Bequests



1%
Gift Shoppe



8

Numbers you should know

1



170,000 patient visits in 2016

5



8,400 day surgeries

2



95% go home the same day

6



1,700 eye procedures

3



84,000 outpatient procedures

7



20,500 emergency department visits

4



50,000 medical imaging visits

8



5,400 inpatient stays



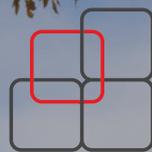
Saskatoon City Hospital Foundation CEO and Board of Directors 2016 – 2017

Front row left to right: Diane Shendruk, Braden Turnquist, Cary Bowman, Valerie Stacey.
 Back row left to right: Tj Keller, Liam Mooney, Cliff Russell, Heather Ryan, Steve Shannon (CEO), Greg Porter (Chair),
 Terry Sirois, Randy Singler, Dr. Frank Hohn, Bill Cunningham, John Barton (Vice Chair).
 Missing: Phillip Wyant (Treasurer).



Saskatoon City Hospital Foundation Staff

From left to right: Judy Giles, Accounting Administrator; Nicole Hustej, Events and Community Relations Coordinator;
 Tom Eremondi, Communications Director; Steve Shannon, CEO; Tracy Boyle, Director of Major and Planned Gifts;
 Marlene Saretsky, Administrative Assistant; Kendra Parfitt, Executive Assistant, Stewardship, Donor Relations & Events



Saskatoon City Hospital **FOUNDATION**

**Charitable Business Number: 119140739RR0001
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PRIVACY POLICY

Saskatoon City Hospital Foundation is committed to maintaining the confidentiality of our donors. All personal data provided is secure information. We do not lend, exchange, rent or sell our donor lists to other organizations. We do like to publicly recognize our donors, but if you prefer to remain anonymous, please let us know.